

USDA
Form RD 3560-16
(02-05)

FORM APPROVED
OMB NO. 0575-0189
Exp. Date: MM/DD/YY

MULTI FAMILY HOUSING REAMORTIZATION AGREEMENT

INSTRUCTIONS - Type or print in capitalized elite type in spaces marked ().

1. Borrower Case Number	2. Project Number	3. Loan Number
4. a. Borrower Name	5. Type of Reamortization (see FMI)	6. Date of Reamortization
b. Project Name	7. Total Amount of Reamortization	8. Type of Note Code (see FMI)
9. Note Interest Rate	10. Bond Code 0 = Not Applicable 1 = Serial Bonds 2 = Single Bond	11. Repayment Period

Complete Items 12 Through 14 for Labor Housing Daily Interest Accrual

12. Interest Only Due Date	13. Daily Interest Accrual Installment Amount	14. Daily Interest Accrual Installment Amount
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Complete Items 15 Through 18 For Delinquency Reamortization Only

15. Delinquent Interest	16. Past Due Interest
17. Past Due Principal	18. Accrued Interest Reamortized

The United States of America, acting through the Rural Housing Service, or a successor agency, United States Department of Agriculture (called the "Government"), is the owner and holder of a promissory note or assumption agreement in the principal sum of _____ Dollars (\$ _____), plus interest on the unpaid principal of _____ percent (_____) per year which was made or assumed by _____ and _____ (called "Borrower"), dated _____, _____, and payable to the order of the Government. The unpaid principal balance (including advances) is \$ _____. The interest due (including interest on advances) to date is \$ _____. The late fee to date is \$ _____. The total debt to date is \$ _____, which is now principal.

A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 0575-0189. Public reporting for this collection of information is estimated to be approximately 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering, and maintaining the data needed, completing, and reviewing the collection of information. All responses to this collection of information are voluntary. However, in order to obtain or retain a benefit, the information in this form is required under Section 515 Rural Rental Housing, which includes Congregate Housing, Group Homes, and Rural Cooperative Housing. Rural Development has no plans to publish information collected under the provisions of this program. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Rural Development Innovation Center, Regulations Management Division at ICRMTRRequests@usda.gov

Because one or more of the conditions set forth in regulations of the Government have been met for obtaining a reamortization of the debt the Government agrees to grant this reamortization of said loan and Borrower agrees to make payments in accordance with the installment information shown below.

The first installment in the amount of \$ _____, will be due and payable on _____, _____. Thereafter, regular installments each in the amount of \$ _____ will be due and payable on the first day of each month until the principal and interest are paid, except that the final installment of the entire debt, if not paid sooner will be due , and payable on _____.

Payments of principal and interest shall be applied, and late fee charges shall be assessed in accordance with the Government's accounting procedure in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with regulations of the Government in effect when a late charge is assessed.

Nothing in this agreement affects any of the terms or conditions of the note or assumption agreement, or the instruments securing it, other than the payment schedule (which includes the due date of the final installment), and the method of applying payments on the account.

Upon default in the payment of anyone of the above installments or in case of a failure to comply with any of the conditions and agreements contained in the above-described note or assumption agreement or the instruments securing it, the Government at its option may declare the entire debt immediately due and payable and, may take any other action authorized therein.

(Date)

(Borrower Name)

ATTEST:

(Title)

BY:

(Borrower Signature)

TITLE: _____

**United States of
America Rural Housing
Service**

BY:

(Approval Official Signature)

DATE: _____

TITLE: _____