

August 29, 2007

Ms. Diana Hynek
Departmental Paperwork Clearance Officer
Department of Commerce, Room 6625
14th and Constitution Avenue, NW
Washington DC 20230

RE: *Federal Register* notices of July 9, 2007, for the U.S. Census Bureau's Annual Capital Expenditures Survey (OMB Number: 0607-0782)

Dear Ms. Hynek:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Census Bureau on the Annual Capital Expenditures Survey (ACES). The data collected on the ACES forms are critical to key components of BEA's economic statistics.

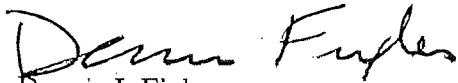
BEA uses data from ACES to prepare the national income and product accounts (NIPA), the benchmark and annual input-output (I-O) accounts, gross domestic product by industry (GDP by industry), the capital flow tables (CFT), and the capital stock. Specifically, data from these forms are used to prepare estimates of private fixed investment, a major component of gross domestic product, and to prepare estimates of investment by industry in the capital stock work.

Data on new structures and equipment are also used in the preparation of the input-output accounts and the related capital flow tables. Furthermore, information collected by ACES every five years on industry capital expenditures by type of equipment and by type of structure is critical to the accurate formulation of investment flows within the national income and product accounts and the input-output accounts. Therefore, BEA strongly supports the continued collection of capital expenditures by type of structure and by type of equipment in the 2008 survey. Items used by BEA are listed in the attachment below.

Please keep BEA informed concerning any modifications to this form. We are particularly interested in any modifications proposed during the forms approval process that would substantially affect our use of these data. For additional information, please contact

Ruth Bramblett, Source Data Coordinator, on 202-606-9653 or by e-mail at Ruth.Bramblett@bea.gov. If you should need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,



Dennis J. Fixler
Chief Statistician

Attachment

BE54:NIWD:VManner: 8/13/07 ID228

bcc: SDIEP Major Group, P. Lally, D. Wasshausen, E. Bryda, R. Corea

ATTACHMENT

Items from Census Bureau's Annual Capital Expenditures Survey Used by BEA

Item	BEA Use
Investment By Type of: Equipment Structure (collected every five years)	Private fixed investment in the NIPA, the I-O accounts, the CFT, and the capital stock
Investment by Industry (collected annually)	Private fixed investment in the CFT and the capital stock
Investment in Structures (collected annually)	Gross domestic output of the construction industries in GDP by industry