

January 3, 2024

Thomas Smith  
U.S. Census Bureau  
4600 Silver Hill Road  
Washington, DC 20233

RE: *Federal Register* notice of November 21, 2023, for the U.S. Census Bureau's Annual Survey of State and Local Government Finances (OMB Number: 0607-0585)

Dear Mr. Smith:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Census Bureau's State and Local Government Finances surveys. The data collected are crucial to key components of BEA's economic statistics. Government Finances is a multi-instrument survey system that collects and produces a database of financial information for the 50 states and for all types of local governments. The survey forms used are:

F-5, Annual Survey of State Government Tax Collections	F-28, County, Municipal, and Township
F-11, Locally-Administered Defined Benefit Plans	F-29, Multi-Function Special Agencies
F-12, State-Administered Defined Benefit Plans	F-32, Special Agencies
F-13, Finances of Insurance Trust Systems	F-42, School Building Agencies
F-25, State Agencies	

BEA uses the information from these surveys to prepare the national income and product (NIPA) and regional accounts. More specifically, the data obtained through these forms are essential to BEA for maintaining reliable estimates of state and local government finances in the NIPAs. State and local governments currently account for about 11% of GDP, and the government finances data constitute the only systematic collection of financial data from which NIPA estimates and regional accounts can be constructed.

Please continue to inform BEA about any proposed modifications to these forms, before the forms' final approval, as the Government Finances series of surveys plays a critical role in BEA's local state and government sector. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618, or by e-mail at [Tiffany.Burrell@bea.gov](mailto:Tiffany.Burrell@bea.gov). Should you need assistance in justifying these forms to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

Dennis J. Fixler  
Chief Economist

Attachment

## ATTACHMENT

### BEA Uses of the Annual Survey of State and Local Government Finances

Form	Series Used	BEA Use
F-5	All	To prepare estimates of the state and local government sectors in the National Income and Product Accounts, and to prepare related Regional Accounts for states and local areas.
F-11	All	
F-12	All	
F-13	All	
F-25	All except assets and debt	
F-28	All except assets and debt	
F-29	All except assets and debt	
F-32	All except assets and debt	
F-42	All except assets and debt	