

You are now approaching your 65th birthday, and we would like to take this opportunity to remind you about a very important provision of the Government life insurance policy you selected. Your policy, \_\_\_\_\_, is known as a Modified Life policy. This means that the amount of your insurance coverage will automatically reduce by one-half from its present face value of \$ \_\_\_\_\_ to \$ \_\_\_\_\_ on the day before your birthday. Even though you will have only half the coverage you had before, **your premiums will remain the same** as before your 65th birthday. This reduction feature is explained in all of our pamphlets and applications describing the Modified Life plans and it is clearly stated on the first page of your policy that there is an "Initial Face Amount" and an "Ultimate Face Amount" of insurance. This is also explained in the policy's first paragraph.

The idea behind a Modified Life policy is that you receive the maximum coverage for the minimum price up to age 65. Premium costs are kept low because of the face value reduction by one-half at a later date. The low rates of the Modified Life plans are determined by actuarial tables and made possible only because of this reduction. This is considered ideal coverage for the many veterans who find that their insurance needs are less as they grow older. For many individuals this happens because of such factors as mortgages being paid off, children having grown, accumulated savings or entitlement to pensions, and so forth.

If you find that you still need the same amount of coverage, we do offer additional whole life insurance coverage. You may purchase this policy at an additional cost to replace the insurance that will be lost when your policy reduces. You can buy the replacement policy without answering any health questions. Just complete the application on the reverse side of this letter and return it before your 65th birthday. Please be sure to include a check for the amount of the additional premium.

You do not have to buy the full amount of the coverage you lose when your policy reduces. Replacement insurance may be purchased in multiples of \$250, but not less than \$500. You may buy any amount of replacement insurance coverage up to the amount that will be lost. The **monthly** premium required to restore full coverage is \$ \_\_\_\_\_. If you wish to buy less than full replacement coverage, please call our toll free number below for the correct premium rate.

**Remember - you must apply for the replacement policy before your 65th birthday.**

QUESTIONS ABOUT YOUR INSURANCE? CALL US TOLL FREE AT 1-800-669-8477  
OUR HOURS OF OPERATION ARE 8:30AM TO 6:00PM EASTERN TIME.  
THE BEST DAYS TO CALL ARE WEDNESDAY AND THURSDAY.  
**INFORMATION ABOUT MODIFIED LIFE REDUCTION**

 <b>Department of Veterans Affairs</b>		1A. INSURANCE FILE NUMBER
<b>APPLICATION FOR ORDINARY LIFE INSURANCE          REPLACEMENT INSURANCE FOR MODIFIED LIFE REDUCED AT          AGE 65 NATIONAL SERVICE LIFE INSURANCE</b>		1B. NEW POLICY NO. (Assigned by VA)
<p>PRIVACY ACT NOTICE: VA will not disclose information collected on this form to any source other than what has been authorized under the Privacy Act of 1974 or Title 38, Code of Federal Regulations 1.576 for routine uses identified in the VA system of records, 36VA00, Veterans and Armed Forces Personnel U.S. Government Life Insurance Records -VA, and published in the Federal Register. Your obligation to respond is required to obtain this benefit.          RESPONDENT BURDEN: We need this information to determine your eligibility for an insurance benefit. Title 38, United States Code, allows us to ask for this information. We estimate that you will need an average of 5 minutes to review the instructions, find the information, and complete the form. VA cannot conduct or sponsor a collection of information unless a valid OMB Control Number is displayed. Valid OMB Control Number can be located on the OMB Internet Page at <a href="http://www.whitehouse.gov/omb/library/OMBINV.VA.EPA.html#VA">www.whitehouse.gov/omb/library/OMBINV.VA.EPA.html#VA</a>. If desired, you can call 1-800-827-1000 for mailing information on where to send your comments.</p>		
<p><i><b>IMPORTANT - This application and the first premium must be submitted to the Department of Veterans Affairs          BEFORE your 65th birthday.</b></i></p>		
2. FIRST NAME, MIDDLE NAME AND LAST NAME OF INSURED	3. DAYTIME TELEPHONE NUMBER  (      )	
4. MAILING ADDRESS FOR INSURANCE PURPOSES (Number and street or rural route, city or post office, STATE and Zip Code) (COMPLETE ONLY IF DIFFERENT THAN THAT SHOWN ON REVERSE)		
I wish to apply for the amount of insurance shown in the block to the right as replacement for the insurance coverage that will end on the day before my 65th birthday.	5. AMOUNT OF INSURANCE APPLIED FOR  \$	
I UNDERSTAND that the beneficiary designation and optional settlement under this new policy will remain the same until I submit a change in writing to the VA.		
6. SIGNATURE OF INSURED	7. DATE OF APPLICATION	
When completed, mail this application and the first premium to the Department of Veterans Affairs at the address shown on the reverse.		