

July 10, 2017

Nora Kincaid
BLS Clearance Officer
Division of Management Systems
Bureau of Labor Statistics
Room 4080
2 Massachusetts Avenue, NE
Washington, DC 20212

RE: *Federal Register* notice of May 12, 2017, for the Producer Price Index Survey (OMB Number: 1220-0008)

Dear Ms. Kincaid:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Bureau of the Labor Statistics (BLS) on the Producer Price Index (PPI) Survey. The data collected on these forms are crucial to key components of BEA's economic statistics.

Data from the PPI are used to prepare quantity and price measures for numerous series in each of the major components of the gross domestic product (GDP) including personal consumption expenditures of good and services, gross private domestic investment in equipment and in intellectual property products, the change in private inventories, and government consumption expenditures and gross investment. The data are also used extensively to estimate GDP by state, GDP by industry, and the annual input-output tables. PPI's are used to deflate both gross output and intermediate inputs by industry.

Please keep BEA informed about any modifications to this survey. We are particularly interested in any modifications proposed during the approval process that would substantially affect our use of these data. For additional information, please contact Danit Kanal, Acting Source Data Coordinator, on 301-278-9078 or by e-mail at Danit.Kanal@bea.gov. Should you need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,



Dennis J. Fixler
Chief Economist