

Schedule K-1 (Form 1065)

2008

Department of the Treasury Internal Revenue Service

For calendar year 2008, or tax year beginning \_\_\_\_\_, 2008 ending \_\_\_\_\_, 20\_\_

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
B Partnership's name, address, city, state, and ZIP code
C IRS Center where partnership filed return
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
F Partner's name, address, city, state, and ZIP code
G General partner or LLC member-manager / Limited partner or other LLC member
H Domestic partner / Foreign partner
I What type of entity is this partner?
J Partner's share of profit, loss, and capital (see instructions):
K Partner's share of liabilities at year end:
L Partner's capital account analysis:

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Code. Rows include: 1 Ordinary business income (loss) 15 Credits; 2 Net rental real estate income (loss); 3 Other net rental income (loss) 16 Foreign transactions; 4 Guaranteed payments; 5 Interest income; 6a Ordinary dividends; 6b Qualified dividends; 7 Royalties; 8 Net short-term capital gain (loss); 9a Net long-term capital gain (loss) 17 Alternative minimum tax (AMT) items; 9b Collectibles (28%) gain (loss); 9c Unrecaptured section 1250 gain; 10 Net section 1231 gain (loss) 18 Tax-exempt income and nondeductible expenses; 11 Other income (loss); 12 Section 179 deduction; 13 Other deductions; 14 Self-employment earnings (loss); 19 Distributions; 20 Other information.

\*See attached statement for additional information. For IRS Use Only

**This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.**

**1. Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:

	<i>Report on</i>
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)

- 2. Net rental real estate income (loss)** See the Partner's Instructions
- 3. Other net rental income (loss)**
  - Net income Schedule E, line 28, column (g)
  - Net loss See the Partner's Instructions
- 4. Guaranteed payments** Schedule E, line 28, column (j)
- 5. Interest income** Form 1040, line 8a
- 6a. Ordinary dividends** Form 1040, line 9a
- 6b. Qualified dividends** Form 1040, line 9b
- 7. Royalties** Schedule E, line 4
- 8. Net short-term capital gain (loss)** Schedule D, line 5, column (f)
- 9a. Net long-term capital gain (loss)** Schedule D, line 12, column (f)
- 9b. Collectibles (28%) gain (loss)** 28% Rate Gain Worksheet, line 4 (Schedule D instructions)
- 9c. Unrecaptured section 1250 gain** See the Partner's Instructions
- 10. Net section 1231 gain (loss)** See the Partner's Instructions
- 11. Other income (loss)**

<i>Code</i>	
<b>A</b> Other portfolio income (loss)	See the Partner's Instructions
<b>B</b> Involuntary conversions	See the Partner's Instructions
<b>C</b> Sec. 1256 contracts & straddles	Form 6781, line 1
<b>D</b> Mining exploration costs recapture	See Pub. 535
<b>E</b> Cancellation of debt	Form 1040, line 21 or Form 982
<b>F</b> Other income (loss)	See the Partner's Instructions

- 12. Section 179 deduction** See the Partner's Instructions
- 13. Other deductions**
  - A** Cash contributions (50%)
  - B** Cash contributions (30%)
  - C** Noncash contributions (50%)
  - D** Noncash contributions (30%)
  - E** Capital gain property to a 50% organization (30%)
  - F** Capital gain property (20%)
  - G** Investment interest expense
  - H** Deductions—royalty income
  - I** Section 59(e)(2) expenditures
  - J** Deductions—portfolio (2% floor)
  - K** Deductions—portfolio (other)
  - L** Amounts paid for medical insurance
- M** Educational assistance benefits See the Partner's Instructions
- N** Dependent care benefits Form 2441, line 14
- O** Preproductive period expenses See the Partner's Instructions
- P** Commercial revitalization deduction from rental real estate activities See Form 8582 Instructions
- Q** Pensions and IRAs See the Partner's Instructions
- R** Reforestation expense deduction See the Partner's Instructions
- S** Domestic production activities information See Form 8903 instructions
- T** Qualified production activities income Form 8903, line 7
- U** Employer's Form W-2 wages Form 8903, line 15
- V** Other deductions See the Partner's Instructions

**14. Self-employment earnings (loss)**  
**Note.** If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

<b>A</b> Net earnings (loss) from self-employment	Schedule SE, Section A or B
<b>B</b> Gross farming or fishing income	See the Partner's Instructions
<b>C</b> Gross non-farm income	See the Partner's Instructions

- 15. Credits**
  - A** Low-income housing credit (section 42(j)(5))
  - B** Low-income housing credit (other)
  - C** Qualified rehabilitation expenditures (rental real estate)
  - D** Other rental real estate credits
  - E** Other rental credits
  - F** Undistributed capital gains credit
  - G** Alcohol and cellulosic biofuel fuels credit
  - H** Work opportunity credit
  - I** Welfare-to-work credit
  - J** Disabled access credit

<i>Code</i>	<i>Report on</i>
<b>K</b> Empowerment zone and renewal community employment credit	See the Partner's Instructions
<b>L</b> Credit for increasing research activities	
<b>M</b> New markets credit	
<b>N</b> Credit for employer social security and Medicare taxes	
<b>O</b> Backup withholding	
<b>P</b> Other credits	Form 1040, line 62 See the Partner's Instructions

- 16. Foreign transactions**
  - A** Name of country or U.S. possession
  - B** Gross income from all sources
  - C** Gross income sourced at partner level
- Foreign gross income sourced at partnership level*
  - D** Passive category
  - E** General category
  - F** Other
- Deductions allocated and apportioned at partner level*
  - G** Interest expense
  - H** Other
- Deductions allocated and apportioned at partnership level to foreign source income*
  - I** Passive category
  - J** General category
  - K** Other

<i>Other information</i>	
<b>L</b> Total foreign taxes paid	Form 1116, Part II
<b>M</b> Total foreign taxes accrued	Form 1116, Part II
<b>N</b> Reduction in taxes available for credit	Form 1116, line 12
<b>O</b> Foreign trading gross receipts	Form 8873
<b>P</b> Extraterritorial income exclusion	Form 8873
<b>Q</b> Other foreign transactions	See the Partner's Instructions

- 17. Alternative minimum tax (AMT) items**
  - A** Post-1986 depreciation adjustment
  - B** Adjusted gain or loss
  - C** Depletion (other than oil & gas)
  - D** Oil, gas, & geothermal—gross income
  - E** Oil, gas, & geothermal—deductions
  - F** Other AMT items

- 18. Tax-exempt income and nondeductible expenses**
  - A** Tax-exempt interest income
  - B** Other tax-exempt income
  - C** Nondeductible expenses

- 19. Distributions**
  - A** Cash and marketable securities
  - B** Other property
  - C** Distribution subject to section 737

- 20. Other information**
  - A** Investment income
  - B** Investment expenses
  - C** Fuel tax credit information
  - D** Qualified rehabilitation expenditures (other than rental real estate)
  - E** Basis of energy property
  - F** Recapture of low-income housing credit (section 42(j)(5))
  - G** Recapture of low-income housing credit (other)
  - H** Recapture of investment credit
  - I** Recapture of other credits
  - J** Look-back interest—completed long-term contracts
  - K** Look-back interest—income forecast method
  - L** Dispositions of property with section 179 deductions
  - M** Recapture of section 179 deduction
  - N** Interest expense for corporate partners
  - O** Section 453(j)(3) information
  - P** Section 453A(c) information
  - Q** Section 1260(b) information
  - R** Interest allocable to production expenditures
  - S** CCF nonqualified withdrawals
  - T** Information needed to figure depletion—oil and gas
  - U** Amortization of reforestation costs
  - V** Unrelated business taxable income
  - W** Precontribution gain (loss)
  - X** Other information