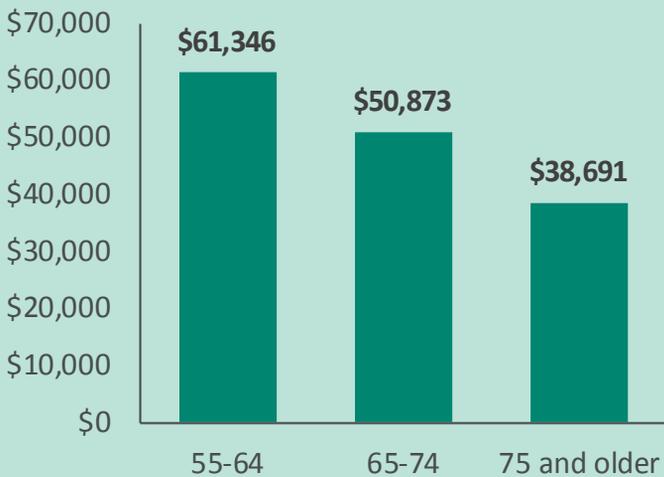




# Household Spending Age 55 and Over

As household members age and transition to retirement, understanding expenditure patterns in later life is crucial in evaluating financial security in retirement.

## Average Annual Expenditures



Clothing and transportation spending, and contributions for pensions and Social Security decline with age.



Healthcare spending increases with age.



## Average Annual Expenditures

## Proportion of Household Budget

Category	Average Annual Expenditures	Proportion of Household Budget
Food	\$6,451	12.3%
Housing	\$17,104	32.5%
Apparel and Services	\$1,330	2.5%
Transportation	\$8,099	15.4%
Healthcare	\$5,781	11.0%
Entertainment	\$2,696	5.1%
Other	\$11,171	21.2%

Source: 2016 Consumer Expenditure Survey