

KITSAP COUNTY NMTC FACILITATORS I, LLC

FACSIMILE TRANSMITTAL SHEET

TO:	Matt Josephs	FROM:	Kitsap County NMTC Facilitators I, LLC
COMPANY:	NMTC Program Manager	DATE:	2/23/2006
FAX NUMBER:	202-622-8911	TOTAL NO. OF PAGES INCLUDING COVER:	2
PHONE NUMBER:		SENDER'S REFERENCE NUMBER:	
RE:	Comments for Allocation Application	YOUR REFERENCE NUMBER:	

☐ URGENT    ☐ FOR REVIEW    ☐ PLEASE COMMENT    ☐ PLEASE REPLY    ☐ PLEASE RECYCLE

NOTES/COMMENTS:

Matt,  
Attached are comments for the Allocation Application per the IRS register.

Thank you.

Jenny Byers  
360-265-1815

*Kitsap County NMTC Facilitators I, LLC*  
*Bremerton, WA*

**Answer to (a)**

Kitsap County NMTC Facilitators I, LLC (Facilitators) believes that the collection of information is necessary for the CDFI Fund (Agency) and that the information should have practical utility. Facilitators believes that it is important for the public and the Agency to have some sort of method to determine the impact that NMTC projects have on the community. This information is critical because it will serve to educate others about how the program can help low income communities.

The information collected from the Agency should have practical utility, in that the information is disseminated to the public and the information is used to determine the effectiveness of the NMTC program.

**Answer to (b)**

Facilitators does not know what the Agency estimates to be the burden of the collection of information. However, Facilitators would like to say that it has not been a burden to collect the necessary information that the Agency has requested in the CIIS reports.

**Answer to (c)**

Facilitators would like to suggest the following so that the quality and clarity of the information to be collected by the Agency will be improved:

- Allow the CDE to attach a Word document, or allow the CDE to insert comments into the Transaction Level Report regarding the impact of the NMTC project. Currently, there are only two fields (labeled Other Impact on page 10 of the TLR). By allowing the CDE to attach additional information to the TLR, CDEs will be able to explain in detail the benefit that the NMTC project had on the community.

**Answer to (d)**

Facilitators would like to suggest that the Agency fill in information contained in the prior year's CIIS report so that the CDE does not have to re-answer all the questions. The CDE will update the answers for the questions that need to be updated, but there will be some answers that do not need to be updated, and it would be helpful for that information to be pre-populated.

Facilitators would also like to suggest that the Agency modify the TLR program to allow for the user to print out the "in-progress" TLR report via PDF. The ILR report allows the user to print the report before it is submitted, but the TLR does not.

**Answer to (e)**

Facilitators' estimate on the cost of operation required to provide the information requested by the Agency per NMTC project is \$500. If the Agency would implement the recommendations in Answer (d) then we estimate that it would reduce the cost of operation for Facilitators to \$300.