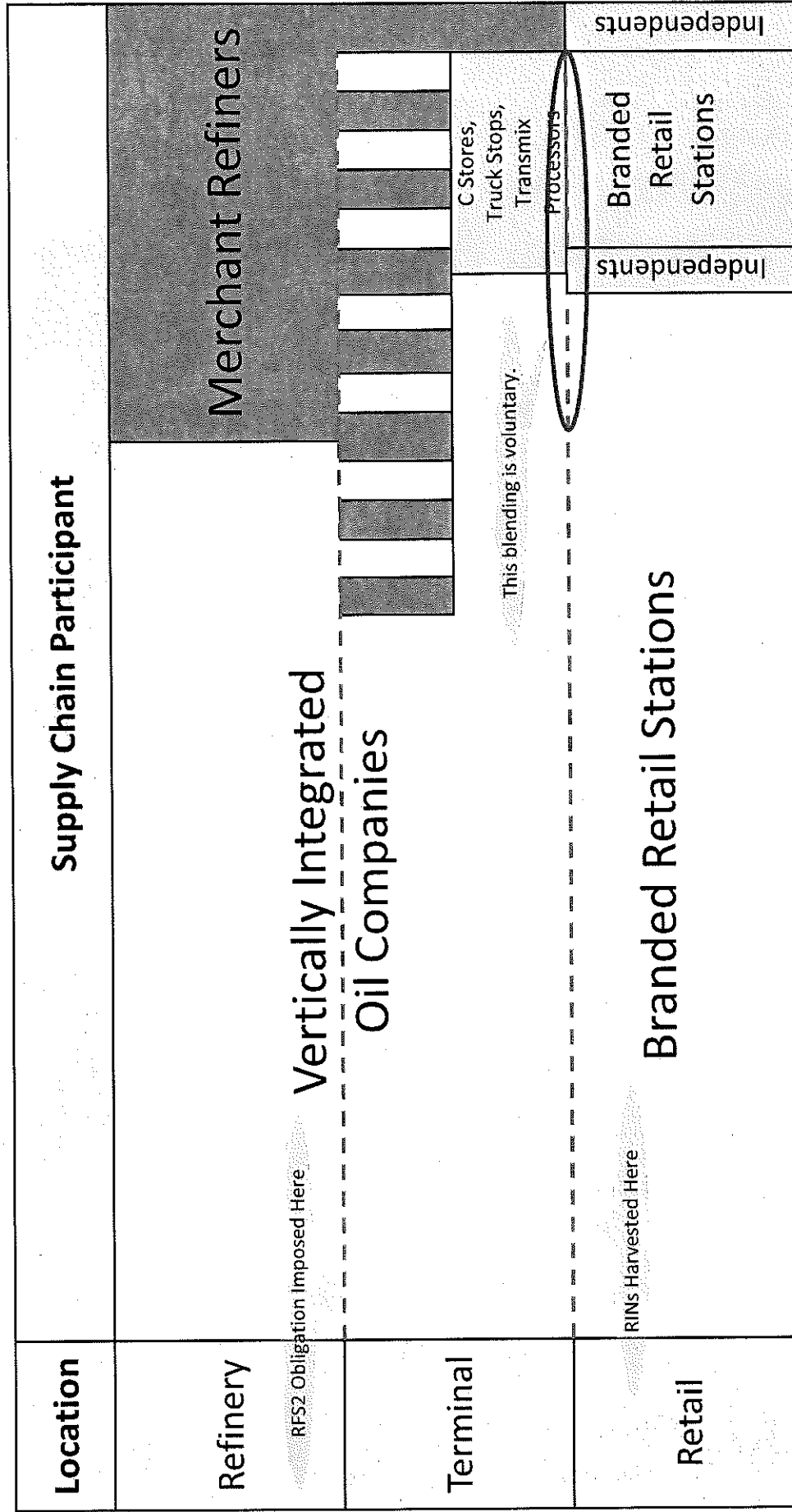
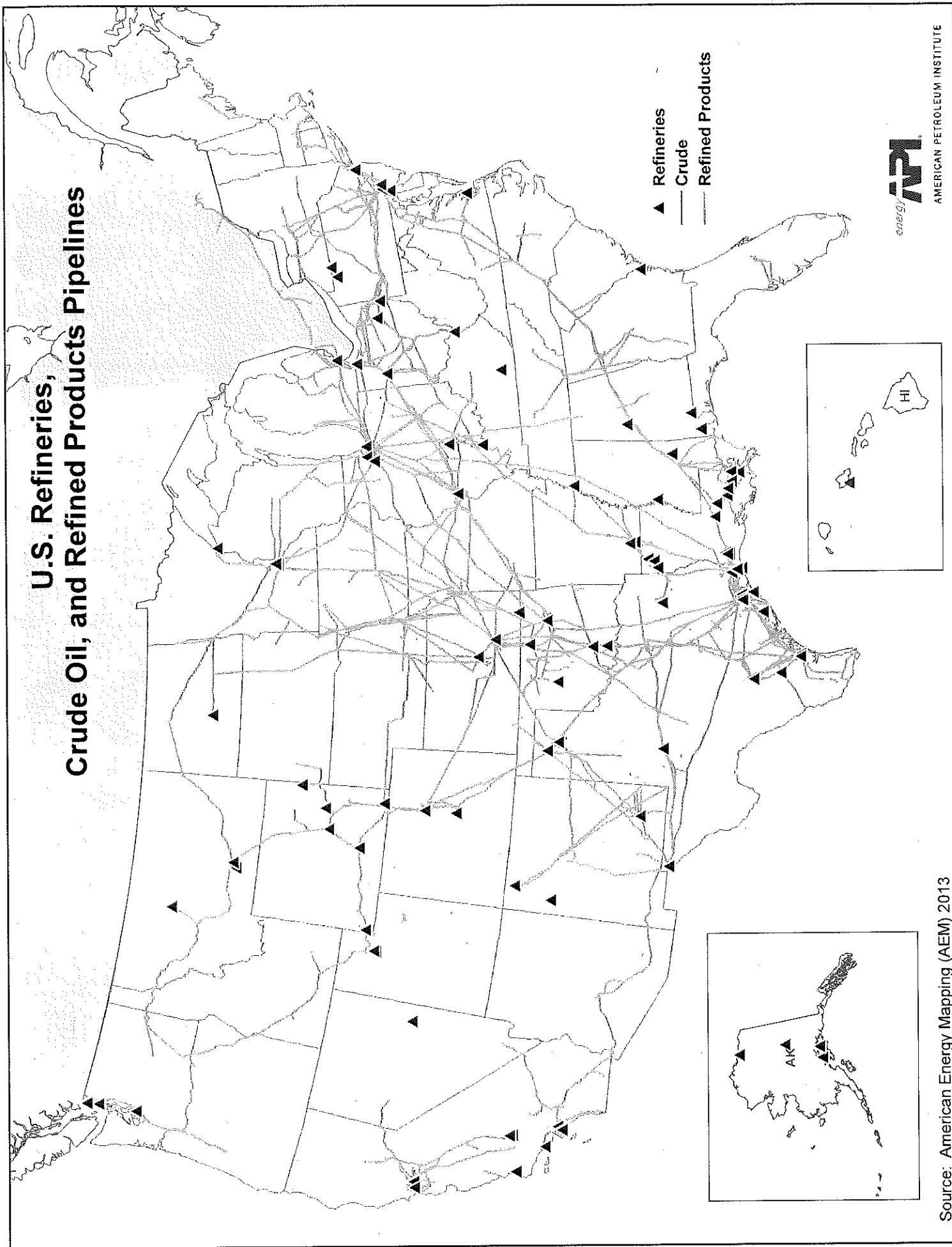




U.S. Refineries, Crude Oil, and Refined Products Pipelines



energy
API

AMERICAN PETROLEUM INSTITUTE

Source: American Energy Mapping (AEM) 2013

CONV CLEAR 9.0 RVP ULS MCPHERSON, KS									
	LS	No2	Unl	Mid	Pre				
Cenex	b	1-10	170.75	164.75	162.75				
FlintHills	u	1-10	163.25	144.75	149.13				
Growthmark	u	1-10	165.23	149.13	145.85				
Hartland	u	1-10	164.35	145.85	151.65				
PSX	u	1-10	171.65	151.65	163.85				
Sinclair	b	1-10	169.17	143.85	147.75				
Valero	b	1-10	169.90	147.75	159.00				
Valero DS	b	1-10	164.80	143.50	164.77				
LOW RACK	u	1-10	163.25	133.50	144.75				
HIGH RACK	u	1-10	171.65	133.50	164.77				
AVERAGE RACK	u	1-10	167.87	133.50	154.85				
5-DAY AVG	u	1-10	172.94	133.64	164.86				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MCPHERSON			169.16	119.45	144.45				

CBOB ETHANOL 10% 9.0 RVP MCPHERSON, KS									
	Terms	No2	Unl	Mid	Pre				
Cenex	b	1-10	123.50	150.48	159.50				
FlintHills	u	1-10	120.75	146.50	150.48				
Growthmark	u	1-10	117.49	148.74	150.49				
Hartland	u	1-10	118.59	150.49	159.31				
PSX	u	1-10	123.45	135.06	151.65				
Sinclair	b	1-10	123.60	135.06	157.60				
Valero	b	1-10	124.77	161.02	157.60				
Valero DS	b	1-10	121.00	157.25	157.60				
LOW RACK	u	1-10	124.77	148.74	157.60				
HIGH RACK	u	1-10	125.28	135.06	166.50				
AVERAGE RACK	u	1-10	122.44	135.33	157.19				
5-DAY AVG	u	1-10	127.97	140.86	162.91				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MCPHERSON			124.36						

CONV SUB-OCTANE MCPHERSON, KS									
	Terms	No2	Unl	Mid	Pre				
FlintHills	u	1-10	116.75	116.75	116.75				
LOW RACK	u	1-10	116.75	116.75	116.75				
HIGH RACK	u	1-10	116.75	116.75	116.75				
AVERAGE RACK	u	1-10	116.75	116.75	116.75				
5-DAY AVG	u	1-10	122.38	116.75	116.75				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MCPHERSON			119.45						

CONV CLEAR 9.0 RVP MEMPHIS, TN									
	LS	No2	Unl	Mid	Pre				
Cenex	b	1-10	187.25	165.00	196.75				
Chevron	b	1-10	183.80	165.00	196.75				
Citgo	b	1-10	184.25	165.00	196.75				
Global	u	1-10	176.72	165.00	196.75				
Marathon	u	1-10	184.95	165.00	196.75				
Murphy	u	1-10	182.50	165.00	196.75				
Shell	u	1-10	183.77	165.00	196.75				
Shell	u	1-10	183.77	165.00	196.75				
Texaco	b	1-10	183.80	165.00	196.75				
XOM	b	1-10	184.23	165.00	196.75				
LOW RACK	u	1-10	176.72	165.00	196.75				
HIGH RACK	u	1-10	187.25	165.00	196.75				
AVERAGE RACK	u	1-10	183.33	165.00	196.75				
5-DAY AVG	u	1-10	180.75	163.13	194.88				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MEMPHIS			168.66	141.16	152.56				

Memphis, TN-AR-MS									
	LS	No2	Unl	Mid	Pre				
LOW RETAIL			205.07						
AVG RETAIL			234.28						
LOW RETAIL EX-TAX			166.28						
AVG RETAIL EX-TAX			194.85						

CBOB ETHANOL 10% 9.0 RVP MEMPHIS, TN									
	Terms	No2	Unl	Mid	Pre				
BP	b	1-10	140.94	151.54	181.44				
Cenex	b	1-10	144.00	165.75	189.00				
Chevron	b	1-10	140.80	150.48	179.50				
Citgo	b	1-10	140.00	151.42	178.69				
Global	u	1-10	166.17	172.58	184.58				
Lion	u	1-10	146.75	167.75	190.75				
Marathon	b	1-10	140.30	153.15	176.94				
Mystik	b	1-10	140.29	150.11	176.87				
PSX	b	1-10	138.40	149.25	177.28				
Shell	b	1-10	140.61	150.71	181.01				
Texaco	b	1-10	140.80	150.80	179.50				
Valero	b	1-10	140.58	151.55	177.55				
Valero DS	b	1-10	140.55	151.55	177.55				
XOM	b	1-10	140.60	151.10	180.60				
LOW RACK	u	1-10	138.40	149.25	176.87				
HIGH RACK	u	1-10	166.17	172.58	192.20				
AVERAGE RACK	u	1-10	143.40	155.85	181.62				
5-DAY AVG	u	1-10	140.94	153.43	179.49				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MEMPHIS			133.26						

CBOB ETHANOL 10% 9.0 RVP MENARD, IL									
	LS	No2	Unl	Mid	Pre				
Growthmark	u	1-10	170.25	130.28	130.28				
LOW RACK	u	1-10	170.25	130.28	130.28				
HIGH RACK	u	1-10	170.25	130.28	130.28				
AVERAGE RACK	u	1-10	170.25	130.28	130.28				
5-DAY AVG	u	1-10	175.98	133.55	133.55				

CONV SUB-OCTANE MENARD, IL									
	Terms	No2	Unl	Mid	Pre				
Growthmark	u	1-10	123.66	123.66	123.66				
LOW RACK	u	1-10	123.66	123.66	123.66				
HIGH RACK	u	1-10	123.66	123.66	123.66				
AVERAGE RACK	u	1-10	123.66	123.66	123.66				
5-DAY AVG	u	1-10	129.12	123.66	123.66				

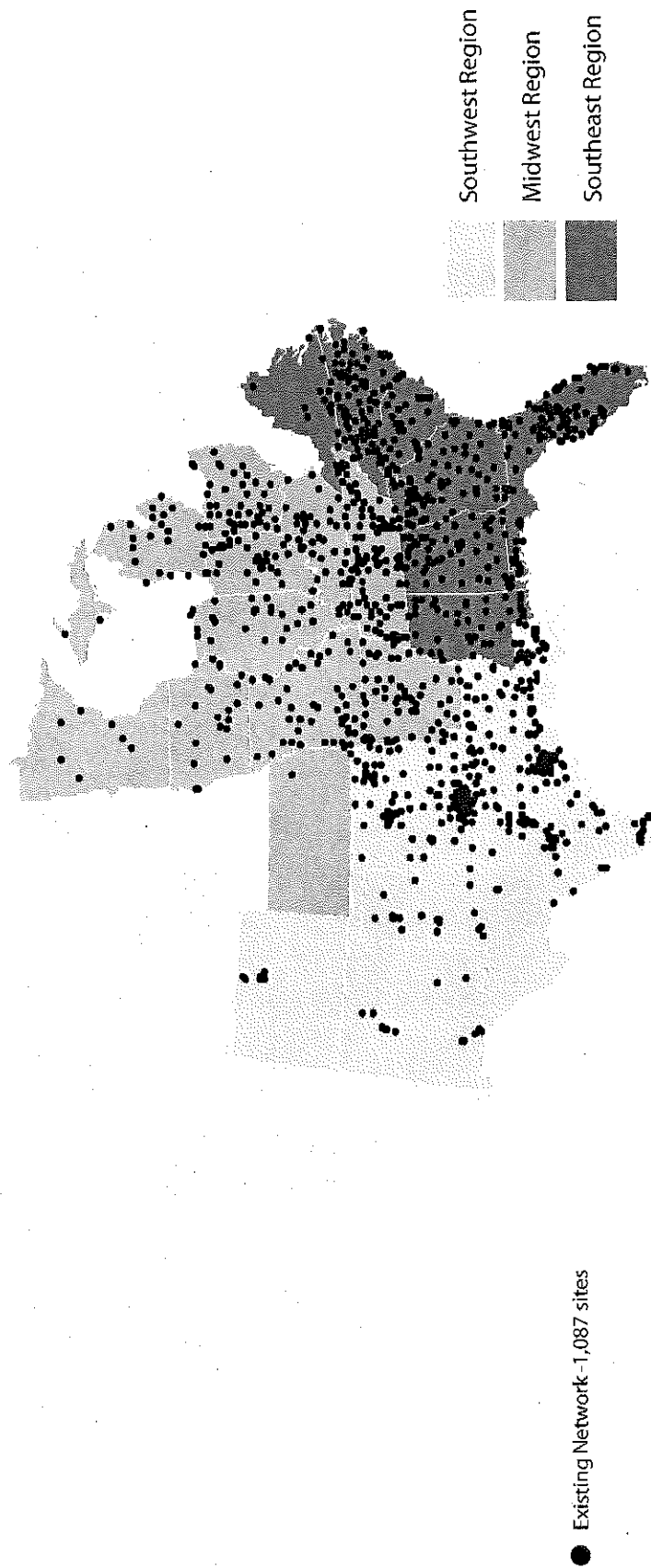
CONV CLEAR 9.0 RVP MILFORD, IA									
	LS	No2	Unl	Mid	Pre				
Apex	u	1-10	201.86	147.69	173.81				
Cenex	b	1-10	175.50	148.25	161.63				
FlintHills	u	1-10	167.91	137.50	151.50				
Growthmark	u	1-10	171.71	137.78	153.52				

Hartland u - - - 169.00 143.75 - - - 165.00									
	LS	No2	Unl	Mid	Pre				
HwyFrt	u	1-10	179.43	148.01	188.01				
Murphy	u	1-10	184.47	152.19	172.19				
Noble	u	1-10	170.08	136.56	150.43				
PSX	b	1-10	176.25	145.85	169.88				
Shell-TSO	b	1-10	176.25	145.85	169.88				
Sinclair	b	1-10	173.30	147.55	169.55				
Sinclair	u	1-10	173.30	147.55	169.55				
SPP Ref	u	1-10	167.00	121.59	148.00				
U.S. Oil	u	1-10	174.19	145.66	166.22				
Valero	u	1-10	170.80	135.05	145.95				
WestPac	u	1-10	170.00	147.50	172.00				
LOW RACK	u	1-10	165.25	127.35	149.00				
HIGH RACK	u	1-10	201.86	152.19	172.19				
AVERAGE RACK	u	1-10	174.38	143.41	159.51				
5-DAY AVG	u	1-10	178.98	148.61	164.36				
OPIS GULF COAST SPOT MEAN - 12/30									
OPIS GULF COAST DELIVERED SPOT (SRI)									
FOB MILFORD			170.18	121.46	139.34				

CBOB ETHANOL 10% 9.0 RVP MILFORD, IA					
	Terms	No2	Unl	Mid	Pre
Apex	u	N-10	131.25	147.65	160.15
Cenex	b	1-10	128.75	140.65	158.28
Cenex	u	1-10	144.25	-	-
FlintHills	u	N-10	130.72	146.72	136.18
Growthmark	u	N-10	120.44	134.70	143.31
Hartland	u	Net	124.78	133.53	130.51
HwyFrtnd	u	N-10	130.72	146.72	170.72
Murphy	u	N-12	137.58	159.58	165.58
Noble	u	N-10	121.59	131.30	138.23
PSX	b	1-10	127.46	136.04	-
Shell	b	1-10	126.88	140.52	-
Shell-TSO	b	1-10	128.30	139.70	157.85
Sinclair	b	1-10	127.55	135.00	157.55
Sinclair	u	1-10	127.55	135.00	-
SPP Ref	u	N-10	119.25	128.75	145.25
U.S. Oil	u	N-10	125.54	140.33	150.89
Valero	u	N-10	121.75	135.75	141.75
WestPac	u	N-10	121.75	143.00	155.10
LOW RACK	u	1-10	119.25	128.75	136.18
HIGH RACK	u	1-10	144.25	159.58	170.72
AVERAGE RACK	u	1-10	127.30	139.87	152.24
5-DAY AVG	u	1-10	132.63	145.64	157.64

At year end 2013, we had 1,087 small format sites located near Walmart Supercenters

Walmart Supercenters and Murphy USA Network As of December 31, 2013



Note: Small format sites exclude 85 stores greater than 1400 sq ft
Source: Murphy USA internal records and Walmart store list as of December 31, 2013

