

Proposal: FR 2028; Survey of Small Business and Farm Lending (ICP 2020-06 Pub'd 3/2/2020)  
Description: Proposal to approve under OMB delegated authority the extension for three years, with revision, the Survey of Small Business and Farm Lending (SSBFL) (FR 2028)

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Comment ID: 137171

From: First National Bank & Trust Co., First National Bank & Trust Co., Kenneth Nash

Proposal:

Subject: FR-2028 Survey of Small Business and Farm Lending

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Comments:

NONCONFIDENTIAL // EXTERNAL

Hello,

The survey adds time to our bank each quarter.

- \* We have many hours into a report and Excel spreadsheet to extract the data requested.
- \* We spend additional time each quarter researching when someone reviewing the survey doesn't think the value matches what they are aiming to get.
- \* We spend time with management discussing the various questions of the survey and reviewing reports in an attempt to give accurate survey answers.

The survey is burdensome. We would be fine not committing to another three years.

Reduce Burden:

I think formatting the requested data in a form that can be more easily automated and uploaded, like a CSV file or something. This would be easier and more consistent than filling out the survey. You would lose the subjective questions and answers.

Thank you!

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