

May 27, 2020

Mr. David Hancock NASS Clearance Officer U.S. Department of Agriculture, Room 5336, South Building 1400 Independence Avenue, SW Washington, DC 20250-2024

RE: Federal Register notice of April 27, 2020, for National Agricultural Statistics Service (NASS) Agricultural Prices Program Survey Forms (0MB Number: 0535-0003)

Dear Mr. Hancock:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the NASS through the agricultural prices survey forms. The data collected on these forms are crucial to key components of BEA's economic statistics. BEA's use of the data will not be affected by the proposed changes to the target population, sample design, and questionnaire length.

BEA uses data from these forms in the national income and product accounts (NIPAs) and the regional economic accounts. Data on unit prices received and paid by farmers and the related price indexes constructed from the data collected on these forms are used to prepare estimates of government consumption expenditures, personal consumption expenditures, and farm inventory components of gross domestic product (GDP). They are also used to prepare estimates of farm gross output, the contribution to GDP of the farm sector, and state and county farm income. In addition, BEA's estimates of farm income and product are based on data from USDA's Economic Research Service which depends heavily on the price indexes from this program. A list of the data used is attached.

Please keep BEA informed concerning any modifications to this form. We are particularly interested in any modifications proposed during the form's approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov. Should you need assistance in justifying these forms to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

Dennis J. Fixler Chief Economist

Attachment



ATTACHMENT

NASS Agricultural Prices Program Data Used by BEA

Data Used		Used to
Unit prices received, used annually and monthly		
Crops:		
Wheat, all	Tobacco, all	Estimate the following GDP components in
Rice, rough	Flaxseed	the NIPAs:
Corn	Peanuts, in-shell	personal consumption expenditures
Barley, all	Beans, dry edible	government consumption
Sorghum grain	Canola	expenditures
Soybeans	Safflower	change in farm inventory
Oats	Rye	
Cotton, American	Potatoes	
upland	Sweet potatoes	
Hay, all, baled	Sunflower	
Cottonseed	Apples, fresh use	
Livestock:		
Cattle, all beef	Chickens	
Hogs, all	Broilers, live	
Sheep	Turkeys	
•	-	Estimate the following in the Industry
Index numbers of prices received, used monthly Not seasonally adjusted:		Economic accounts:
• •		farm gross output
Crops:		farm sector contribution to GDP
Food grains	Fruit, fresh market	
Feed grains & hay	Commercial vegetables	
Cotton	Commercial vegetables, fresh market	
Tobacco	Potatoes & dry beans	
Oil-bearing crops		
Fruit, all		
Livestock:		
Meat animals	Poultry & eggs	
Dairy products	, 66	
Seasonally adjusted:		
Crops:	Livestock:	
Fresh market fruits	Diary products	
Fresh market vegetables	Poultry and Eggs	
	, ,	Estimate state and county farm income in
Index numbers of prices received, used monthly (1914=100): All crops, livestock and farm products		the Regional Economic Accounts
Index numbers of prices paid, U.S., used annually and quarterly (2011=100)		
for all crops, grains and oilseeds, all other crops, all livestock, dairy, poultry and		
eggs, and all other livestock:	, , , , , , , , , , , , , , , , , , ,	
Feed		
Feeder livestock		
Seed		
Fertilizer		
Agricultural chemicals		
Fuels & energy		
Farm & motor supplies		
Building & fencing		
Farm services & cash rent		
Production items (used annua	ılly and monthly)	
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