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Comments Received:

Attached please find comments from 42 major higher education associations regarding Office of Management and Budget (OMB) Control Number 3245-0407 SBA Form 3510–Loan Necessity Questionnaire (Non-Profit Borrowers).

While we understand that these forms were granted emergency approval by OMB and are currently in the field, we wish to express concern about some of the questions and their potential impact on nonprofit higher education institutions.