

**Schedule D Tax Worksheet**

**Complete** this worksheet only if:

- On Schedule D, line 18b, column (2), or line 18c, column (2), is more than zero, or
- Both line 2b(1) of Form 1041 and line 4g of Form 4952 are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

**Exception:** Don't use this worksheet to figure the estate's or trust's tax if line 18a, column (2), or line 19, column (2), of Schedule D or Form 1041, line 23 is zero or less; instead, see the Instructions for Form 1041, Schedule G, Part I, line 1a.

1. Enter the estate's or trust's taxable income from Form 1041, line 23	1.	_____
2. Enter qualified dividends, if any, from Form 1041, line 2b(2)	2.	_____
3. Enter the amount from Form 4952, line 4g	3.	_____
4. Enter the amount from Form 4952, line 4e*	4.	_____
5. Subtract line 4 from line 3. If zero or less, enter -0-	5.	_____
6. Subtract line 5 from line 2. If zero or less, enter -0-	6.	_____
7. Enter the <b>smaller</b> of line 18a, col. (2) or line 19, col. (2) from Sch. D	7.	_____
8. Enter the <b>smaller</b> of line 3 or line 4	8.	_____
9. Subtract line 8 from line 7. If zero or less, enter -0-	9.	_____
10. Add lines 6 and 9	10.	_____
11. Add lines 18b, column (2) and 18c, column (2) from Schedule D	11.	_____
12. Enter the <b>smaller</b> of line 9 or line 11	12.	_____
13. Subtract line 12 from line 10.	13.	_____
14. Subtract line 13 from line 1. If zero or less, enter -0-	14.	_____
15. Enter the <b>smaller</b> of line 1 or \$2,700	15.	_____
16. Enter the <b>smaller</b> of line 14 or line 15	16.	_____
17a. Subtract line 10 from line 1. If zero or less, enter -0-	17a.	_____
17b. Enter the smaller of line 1 or \$9,550	17b.	_____
17c. Enter the smaller of line 14 or line 17b	17c.	_____
18. Enter the <b>larger</b> of line 17a or line 17c	18.	_____
19. Subtract line 16 from line 15. This amount is taxed at 0%	19.	_____
<b>If lines 1 and 15 are the same, skip lines 20 through 40 and go to line 41. Otherwise, go to line 20.</b>		
20. Enter the <b>smaller</b> of line 1 or line 13	20.	_____
21. Enter the amount from line 19 (if line 19 is blank, enter -0-)	21.	_____
22. Subtract line 21 from line 20. If zero or less, enter -0-	22.	_____
23. Enter the <b>smaller</b> of line 1 or \$13,250	23.	_____
24. Add lines 18 and 19	24.	_____
25. Subtract line 24 from line 23. If zero or less, enter -0-	25.	_____
26. Enter the <b>smaller</b> of line 22 or line 25	26.	_____
27. Multiply line 26 by 15% (0.15)	27.	_____
28. Reserved	28.	_____
29. Add lines 19 and 26	29.	_____
<b>If lines 1 and 29 are the same, skip lines 30 through 40 and go to line 41. Otherwise, go to line 30</b>		
30. Subtract line 29 from line 20. If zero or less, enter -0-	30.	_____
31. Multiply line 30 by 20% (0.20)	31.	_____
32. Enter the <b>smaller</b> of line 9 (above) or line 18b, col. (2) (from Schedule D)	32.	_____
33. Add lines 10 and 18	33.	_____
34. Enter the amount from line 1 above	34.	_____
35. Subtract line 34 from line 33. If zero or less, enter -0-	35.	_____
36. Subtract line 35 from line 32. If zero or less, enter -0-	36.	_____
37. Multiply line 36 by 25% (0.25)	37.	_____
<b>If Schedule D, line 18c, column (2) is zero or blank, skip lines 38 through 40 and go to line 41. Otherwise, go to line 38.</b>		
38. Add lines 18, 19, 26, 30, and 36	38.	_____
39. Subtract line 38 from line 1	39.	_____
40. Multiply line 39 by 28% (0.28)	40.	_____
41. Figure the tax on the amount on line 18. Use the 2021 Tax Rate Schedule in the Instructions for Form 1041	41.	_____
42. Add lines 27, 31, 37, 40 and 41	42.	_____
43. Figure the tax on the amount on line 1. Use the 2021 Tax Rate Schedule in the Instructions for Form 1041	43.	_____
44. <b>Tax on all taxable income (including capital gains and qualified dividends).</b> Enter the <b>smaller</b> of line 42 or line 43 here and on Form 1041, Schedule G, Part I, line 1a	44.	_____

\*If applicable, enter instead the smaller amount entered on the dotted line next to line 4e of Form 4952.