

December 22, 2021

Federal Energy Regulatory Commission Secretary of the Commission 888 First Street, NE Washington, DC 20426

RE: Federal Register notice of November 24, 2021, requesting comments on the Federal Energy Regulatory Commission's FERC Forms 1 and 1-F (OMB Numbers: 1902-0021; 1902-0029)

Dear Secretary of the Commission:

The Bureau of Economic Analysis (BEA) is writing in response to the *Federal Register* notice of November 24, 2021, which requests comments on the collections for FERC Forms 1 and 1-F.

BEA uses FERC tabulations indirectly, as they are used to estimate the U.S. Census Bureau's Construction Value Put-In Place (VPIP) for electric utilities. Census VPIP serves a major source data input to the national income and product account (NIPA) structures investment estimates. NIPA estimates for electric structures rely upon the VPIP source data. Estimates of utility industry structures investment for the BEA fixed assets accounts rely in turn upon the NIPA structures estimates and also directly upon selected FERC data sets published by the Energy Information Administration. While BEA uses this information indirectly through the VPIP program, it is considered an indispensable data source to the NIPA estimates.

Please keep BEA informed of modifications to these forms. We are particularly interested in modifications that are proposed during the forms' approval process that might substantially affect our use of the data collected through these forms. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov.

Sincerely,

Dennis J. Fixler Chief Economist