Docket Number: CFPB-2022-0051-0001 Comment receipt date: 8/2/2022

The following comment was received on regulations.gov <u>here</u> in response to a Federal Register <u>notice</u> published on 7/27/2022. The comment was submitted as follows:

We support the need to collect more information. The breadth of consumers' financial experience and education has been directly impacted by the pandemic and has changed significantly. Both small businesses and food service industries are facing worker shortages and this has caused both wages and inflation to rise. Rising housing costs and shortages are also a factor that has developed since the pandemic began. While pandemic relief legislation kept many people from a similar fate as the "Great Recession", there are still many changes coming as we learn to live with COVID and handle supply chain shortages. As current and future financial professionals, it is always better for us to have better-educated consumers who are able to digest and understand the currently available fiscal information.