Bureau of Economic Analysis
U.S. DEPARTMENT OF COMMERCE

October 26, 2022

Mr. Andres Garcia
Internal Revenue Service
1111 Constitution Avenue, NW
Washington, DC 20224

RE: *Federal Register* notice of September 28, 2022, for Internal Revenue Service Form 990-PF, Return of Private Foundation (OMB number: 1545-0047, formerly OMB Number: 1545-0052)

Dear Mr. Garcia,

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the Internal Revenue Service on Form 990-PF, Return of Private Foundation. The data collected on this form are crucial to key components of BEA's economic statistics.

BEA uses information from this form, combined with data from other 990 forms, to prepare the national income and product accounts (NIPA) and the industry accounts. Data reported on this form are also used to estimate flows of contributions, gifts, and grants between households and nonprofit institutions and among nonprofit institutions and to prepare annual estimates of nonprofit revenue and expenses. The attached table describes how data from this form are used by BEA.

Please keep BEA informed about any modifications to this form. We are particularly interested in any modifications proposed during the form's approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at Tiffany.Burrell@bea.gov. Should you need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

DENNIS FIXLER Digitally signed by DENNIS FIXLER
Date: 2022.10.31 11:27:33 -04'00'

Dennis J. Fixler
Chief Economist

Attachment

Attachment

Items Used	Annual Estimates Prepared for
All revenue and expenses	Corporate profits of nonprofit institutions serving business, and interest paid by nonprofit institutions serving business and households in the NIPAs, and in the gross operating surplus component of value added in the annual industry accounts.
All expense items	Intermediate inputs for tax-exempt institutions, and output of labor unions in the benchmark input-output accounts.