

November 2, 2022

Mr. Thomas Smith  
U.S. Census Bureau  
4600 Silver Hill Rd  
Washington, DC 20233

RE: *Federal Register* notice of October 6, 2022, for the Monthly Retail Surveys (OMB  
Number: 0607-0717)

Dear Mr. Smith:

The Bureau of Economic Analysis (BEA) strongly supports the continued collection of data by the U.S. Bureau of Census' Monthly Retail Surveys. The data collected from this survey are crucial to key components of BEA's economic statistics.

BEA uses data from the forms to prepare the national income and product accounts (NIPAs), the industry input-output (I-O), and GDP-by-industry accounts. Items used by BEA are listed in the attachment below.

Please keep BEA informed about any modifications to these forms. We are particularly interested in any modifications proposed during the forms approval process that would substantially affect our use of these data. For additional information, please contact Tiffany Burrell, Source Data Coordinator, on 301-278-9618 or by e-mail at [tiffany.burrell@bea.gov](mailto:tiffany.burrell@bea.gov). Should you need assistance in justifying this form to the Office of Management and Budget, please do not hesitate to contact BEA.

Sincerely,

Dennis Fixler  
Chief Economist

Attachment

## ATTACHMENT

### Items BEA Uses from the Census Bureau's Monthly Retail Surveys

Item Title	Item Use
Sales	<p>Prepare estimates of Personal Consumption Expenditures in the NIPAs</p> <p>Prepare estimates of Gross Output in the annual I-O tables and the annual and quarterly GDP-by-industry statistics</p>
Inventories	<p>Prepare estimates of Change in Private Inventories in the NIPAs</p> <p>Measure changes in inventories for estimates of Gross Output in the annual I-O tables and the annual and quarterly GDP-by-industry statistics</p>
Sales and inventories	Prepare Monthly Inventory/Sales Ratio in the NIPAs