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The estimated 200 hours ED projects the new reporting requirements will take institutions to comply will put a strain on already overburdened Financial Aid Offices at a time when staff are gearing up to take on the historic changes required by the FAFSA Simplification Act.

Although it is understood that this reporting is a requirement of the federal law, any effort to reduce the reporting burden will be critically important. Giving institutions as much advance notice and training on these new reporting requirements is crucial to the successful implementation of this new obligation.