From: Pascale Vazquez
To: CDFI-Financial Strategies and Research
Subject: [EXTERNAL]Public comment on the NMTC program, level report (TLR).
Date: Thursday, March 2, 2023 1:09:17 PM

CAUTION:
This email has originated from an external entity. PLEASE CONSIDER THE SOURCE before responding, clicking on links, or opening attachments.

Greetings CDFI Team,

My name is Pascale Vazquez. I am a constituent of New Jersey and wanted to comment on the NMTC program. Thank you for allowing me to do so.

Sent from my iPhone

From:	Pascale Vazquez
To:	CDFI-Financial Strategies and Research
Subject:	[EXTERNAL]Public Comment on the NMTC program.
Date:	Thursday, March 2, 2023 1:36:58 PM

Greetings CDFI Team Members,

My name is Pascale Vazquez. I sent out an email that did not contain the subject of my comment. I am having technical problems with sending out my comment proposal to you in whole. May you please excuse the format of I several emails sent individually? I apologize for any inconvenience this may cause.

The 1st attachment is accompanied by this email. There will be 4 pages you will receive individually. Thank you for the opportunity to get involved.

CONTENTS OF INDEX

Sent from my iPhone

From:	Pascale Vazquez
To:	CDFI-Financial Strategies and Research
Subject:	[EXTERNAL]pg…1 of 4. Pascale Vazquez’s NMTC comment.
Date:	Thursday, March 2, 2023 1:38:14 PM

pg. 1

LOTTERY STATE FUNDS

Most earrings from the State Lottery Funds are used to supplement the public education state annual budget. The lottery funds are not to replace state and local funding. Supplementing, in regards to adding an extra element or amount to.

Findings

Though, the lottery funds are put into public education, the method in which every dollar is put in the front door, there is an equal amount dollar taken out the back door, putting the school educational budget, back at its lowest annual budget.
Furthermore, where are the funds taken out going? There are a shortage of experienced educational professionals , who by the way, are underpaid, and overworked. Most teachers have to manage their personal finances by including school tools, equipments and supplies to their budget.

Public Educational programs in these same underserved communities the CDFI department mission is to aid, are removed and permanently closed, due to funding and budget. Recreational parks, in school activity departments are canceled and programs essential to the growth of the youths that reside in underserved communities.

Sent from my iPhone

From:	Pascale Vazquez
To:	CDFI-Financial Strategies and Research
Subject:	[EXTERNAL]Pg…2 of 4. Pascale Vazquez's NMTC program comment.
Date:	Thursday, March 2, 2023 1:39:32 PM

Pg. 2

THE STAKEHOLDERS INVESTED IN THE CDFI
PROGRAM

The purpose of the CDFIs mission is to expand economic opportunity for underserved people and communities by supporting the growth and capacity of a national network of community development lenders, investors and financial service providers.
Bank of America is the largest private investor in CDFIs in the United States, currently more than $1.6 billion In loans and investments in over250 CDFIs.

The concerns that arise is that the national network community development leaders and investors are usually people from different backgrounds from the people that invest and live in the underserved communities.
Minority business organizations, such as, The African American of Commerce, The NAACP, etc…..are not in positions to disburse funds for inventions or small business loans and grants.

Black Organizations that are in existence to specifically aid with the growth of Black businesses, to underserved people in underserved communities, is only given power to set up business management, finance, training and classes. What good is a student surgeon straight out of college, if he is not given his first operation?
Underserved people are being trained to own and run their own businesses, but can not obtain the funds needed to execute what was learnt. These tactics also further the wealth gap between the underserved and over-served people and communities.

Financial institutions are aiding corporate giants position themselves to benefits their interest , that in turn, are growing their business with the funds of these underserved people, in their underserved communities.

Sent from my iPhone

From:	Pascale Vazquez
To:	CDFI-Financial Strategies and Research
Subject:	[EXTERNAL]Pg…3 of 4. Pascale Vazquez’s NMTC program comment.
Date:	Thursday, March 2, 2023 1:40:31 PM

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BIOGRAPHY

Many of years seen underserved people in underserved communities, support other businesses in their neighborhood and the underserved people have not seen growth in areas that will propel them to own and operate their own businesses in their communities.
Having been born and raised in one of the many underserved communities in East New York, Brooklyn, going to my neighborhood now, I see the same and new liquor stores, Chinese restaurants, Bodegas (corner stores), private schools, laundromats,employees, etc… .

Living in Edison New Jersey for 5 years, every other meat market, store owner, auto repair, Halal restaurants, 711, franchises owners, etc… In every state their is a China Town, majority of the businesses, banks, employees, laundromats, beauty salon, nail salon, restaurants, etc…… .
In Glendale, California, I have eaten almost every cuisine from the Middle East and the pastries are to die for!! The lightly crusted pastry-w/custard on the inside, will have you floating. I will stop talking about foods, I have no access to, at the moment. Overall, we need diversity, otherwise we would not be United, but underserved people, need a fair chance, to get visas, loans w/low interest rates, grants, without jumping through a fire hoop to get one approved, like all of the other people, that once came from underserved communities and countries.

Sent from my iPhone

From: Pascale Vazquez
To: CDFI-Financial Strategies and Research
Subject: [EXTERNAL]Pg…4 of 4 Pascale Vazquez's NMTC program comments.
Date: Thursday, March 2, 2023 1:42:22 PM

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CONCLUSION

The CDFI and the programs within them, have been in operation, but not curing the same problems underserved people in their communities have endured and will continue to endure, if the New Market budget is not revised. Historically, businesses owned by underserved people in the U. S. are much more likely to serve a local market and prioritize their communities, regardless of profits. ****It is essentially important for Underserved people to own and operate businesses in the underserved communities they live in and serve.

Pascale Vazquez
(818)-679-7123
Pascale.Vazquez@yahoo.com

Sent from my iPhone