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There is NO reason whatsoever that a legal entity applicants would be unable to provide the required information on a beneficial owner during the registration process since they have already been providing this information to banks and financial institutions for the past few years. Legal entities have had sufficient time during the planning and implementation phases of the new requirement to obtain the needed information. Businesses are much like children, they will do what you require them to do. If they are unable to get the required information for submission, then they are ill-prepared to open for business.