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## **Comments Received :**

The FAFSA form still uses the heading Current Net Worth of Businesses and Investment Farms. It was my understanding that the law changed to require both family farmers and investment farmers to submit their net worth. The term investment farm refers to an agricultural business operation that is purchased and operated for financial gain. The intention of investing in a farm may be to generate a profit or to create a tax deduction for the owner. Investment farms are owned by institutional investors who generally don't live on the farm or take part in any of the day-to-day operations. As such, the investor generally hires farmhands and other employees to do the actual farming. A family farm, on the other hand, is a farm that is owned and operated by a family, especially one that has been handed down from one generation to another. The owners of the farm are completely at risk and do take part in the day-to-day operations. Investment farmers have traditionally had to report their net worth on the FAFSA. If the law change is to be properly clarified, the term 'investment' should be removed from the question. It should be updated to "Current Net Worth of Businesses and Farms" - unless the intention of the law is to only capture the value of investment farms - which would constitute no change to the way this question has been handled in the past.