

Author Full Name : Jocelyn Borowsky**Received Date :** 10/26/2023 11:01 AM**Comments Received :**

Sept 29 notice "Agency Information Collection Activities; Submission for OMB Review; Comment Request; Beneficial Ownership Information Reports" is an update to the BOI template. On item 35 regarding an exempt entity it states that if the beneficial owner is an exempt entity lines 37-39 are grayed out (meaning the information is not required to be reported). If only lines 37-39 are grayed out, this leaves too many items left to be reported by an exempt entity. For example item 40 is a date of birth; 41-45 is a residential address; 46-49 is the identifying document information. This sort of information should not be required if the entity is not an individual and is exempt. Items 37-49 should be grayed out instead.