

## **National Public Record Research Association**

110 Horizon Drive, Suite 210 Raleigh, North Carolina 27615

Via Electronic Submission - http://www.regulations.gov

Financial Crimes Enforcement Network Policy Division PO Box 39 Vienna, Virginia 22183

RE: Commentary to Docket Number FINCEN-2023-21293, OMB Control Number 1506-0076, Beneficial Ownership Information Reports

## Dear Sir/Madam:

This commentary is submitted by the National Public Record Research Association ("NPRRA"), the premier industry association for businesses engaged in the public record and corporate services industry, comprised of 135 member companies, including several commercial registered agent service companies and other companies engaged in public record filing and retrieval services. Together, NPRRA's members provide millions of business entities with registered agent services and/or assistance with submitting business entity filings to the offices of the secretaries of state and other similar offices in the 50 states and the District of Columbia.

NPRRA appreciates the opportunity to provide comments regarding the Notice of Information Collection Activities; Comment Request; Beneficial Ownership Information Reports.

NPRRA supports FinCEN requiring reporting companies to complete every form field on the Beneficial Ownership Information (BOI) report. Mandatory responses for

each text box will help to ensure that reporting companies provide all of the information

required by the CTA.

We would like FinCEN to provide clarification on how the reporting company will

certify the accuracy and completeness of the information on the BOI report, as required

by law. Notably, the FinCEN Identifier application has certification language in item 18

with a check box for the individual submitting the application to certify that the information

furnished is true, correct, and complete. It seems appropriate that the BOI report form

have a similar certification box at the end of the form that states expressly that the

reporting company itself is the one certifying. Some of NPRRA's membership will likely

be offering a filing service to help their clients submit BOI reports to FinCEN. Since it is

the reporting company's duty to certify, and not the third-party filer's that may offer a filing

service, having such a certification box would help avoid confusion and facilitate

compliance.

It would also be helpful to know prior to January 1, 2024, what information FinCEN

will require third party filers to submit to FinCEN in order to be able to offer a filing service

to reporting companies.

Thank you for your consideration.

Sincerely,

Joseph K. Winrich, President

On behalf of the Membership of NPRRA