

**Author Full Name :** Melanie Lauridsen**Received Date :** 10/30/2023 04:16 PM**Comments Received :**

The AICPA, and the many organizations enumerated at the end of the attached letter, appreciate the efforts by the Financial Crimes Enforcement Network (FinCEN) to extend the filing deadline for certain beneficial ownership information (BOI) reports. However, the proposed rulemaking is extremely limited in scope and offers relief to a limited number of filers in the first year of implementation of the new filing requirement. As such, we recommend that FinCEN extend the deadline to one year and expand the applicability of the deadline to include not only new entities created in 2024 but all entities created thereafter as well as entities making updates or corrections to their original filings.