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Beneficial Ownership Information Access and Safeguards, and Use of FinCEN Identifiers for Entities

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General Comment

While recognizing the importance to the smooth conduct of commerce, effective enforcement of law, and international cooperation, I would urge those crafting the regulatory framework to not underestimate the disproportionate cost of compliance to small businesses which themselves are critical to the infrastructure and community life across the nation and already face weighty regulatory burdens. As a CPA and advisor to small businesses, we regularly assist small businesses owners in this regard and observe firsthand the effect and impediment compliance brings to their efforts to make a better life for themselves, their families, their employees, and their communities. If we can be of any assistance in particular questions that arise, we are pleased to be of service.