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Agency Information Collection Activities; Proposals, Submissions, and Approvals: Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank and Financial Accounts

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General Comment

To keep this simple, the FBAR requirement has forced many Americans into a situation where they cannot get a bank account abroad. When you live and work abroad this is a major issue. You are forced to search for a bank that is willing to deal with FBAR requirements. I personally know of 2 Americans in Austria that were kicked out of banks because they are American. One woman was the local organizer for Democrats Abroad in Salzburg. She's married to an Austrian (as an I) and her bank of 25 years forced her out of the bank for ONE SIMPLE FACT - she is an American with FBAR reporting requirements.

The FBAR and other financial penalties for Americans living abroad is why more and more Americans are forced to consider renouncing their US citizenship (for example, I can't get a single investment institution to open an account for me in Europe).

This is a grossly unfair law that targets hard working middle class families while rich high level politicians like Donald Trump remain unaffected despite having foreign bank accounts.

America is supposed to be the land of equality under the law, but when I see that I'm treated distinctly different than former president Trump and I earn less than \$110,000, I know that the law is not equal and that I am being penalized by a horribly written law intended to catch the rich hiding money off shore, while I'm not even close to the level of earnings and net worth that the US government should even care about.