

PUBLIC SUBMISSION

As of: 8/15/23, 3:29 PM
Received: August 15, 2023
Status: Non_Public
Tracking No. llc-15sp-koov
Comments Due: October 10, 2023
Submission Type: Web

Docket: FINCEN-2023-0008

Agency Information Collection Activities; Proposed Renewal; Comment Request; Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank And Financial Accounts.

Comment On: FINCEN-2023-0008-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals: Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank and Financial Accounts

Document: FINCEN-2023-0008-DRAFT-0011

Comment on FR Doc # 2023-17092

Submitter Information

Name: Debra Lary

Address:

Toronto, Ontario, Canada, M5A 2T5

Email: dslary@hotmail.com

Phone: 416-546-7559

General Comment

I'm an American citizen who has been living and working in Canada since 1983. I have no income from US sources nor any investments or assets in the U.S. I have faithfully submitted tax returns to the IRS every year, even though I have never come anywhere close to the minimum income level at which I might owe U.S. taxes. For the first few decades this wasn't much of a burden, as the forms were short and simple. But with the introduction of FATCA and - more relevant here - the FinCEN reporting requirements, I need to hire a specialist accounting firm every year just to get through it without grinding my teeth down to the gum line. The FBAR form is ridiculous, repetitious and pointless, since my accounts are here in Canada where I live and represent my personal savings. Please eliminate the FinCEN reporting requirements or implement a same-country exemption (as per the proposals put forward by Democrats Abroad).

Sincerely,

Debra S. Lary