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Agency Information Collection Activities; Proposals, Submissions, and Approvals: Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank and Financial Accounts

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Submitter Information

Name: Leila Lustig

Address:

Victoria, British Columbia, Canada, V9A7M8

Email: lslustig@telus.net

Phone: 2503602567

General Comment

While the FBAR demands considerable research on the part of non-resident taxpayers like me, it is unlikely to catch the big fish Treasury is looking for.

Rather than requiring any taxpayer with foreign accounts larger than \$10,000, why not increase the minimum to \$100,000?

This would reduce the workload of Treasury employees assigned to the FBAR file, while reducing the workload of less well-endowed non-resident taxpayers.