

PUBLIC SUBMISSION

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Agency Information Collection Activities; Proposed Renewal; Comment Request; Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank And Financial Accounts.

Comment On: FINCEN-2023-0008-0001

Agency Information Collection Activities; Proposals, Submissions, and Approvals: Renewal Without Change of Reports of Foreign Financial Accounts Regulations and FinCEN Form 114, Report of Foreign Bank and Financial Accounts

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Comment on FR Doc # 2023-17092

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General Comment

As a US citizen residing in Belgium for twenty four years, I strongly urge the US to eliminate or radically reduce the burden that FinCEN reporting places on my shoulders every year. It costs me \$400 per year to have this prepared! I agree with the analysis presented in the attached statement by Democrats Abroad and strongly support the recommendations therein.

Preparing the FBAR form every year is both expensive and superfluous. Worse, it duplicates what is already required by the IRS.

Kind regards,

Peter J. Adye

Attachments

FINCEN-2023-0008-0003_attachment_1