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I simply do not understand why there is an FBAR requirement in the first place. I'm an American citizen who lives in Europe, worked for decades abroad (and am now retired), continue to pay taxes abroad - and have nothing to do with money laundering or any other criminal activity. Nevertheless, the U.S. government wants to know exactly how much money I have in which foreign accounts, including the account numbers. That contradicts, if not violates, privacy laws and policies in many European countries, as well as the EU, and more to the point, does not seem to serve any clearly defined policy purpose. Or rather, millions of people like me - I've read there are about 6 million US citizens permanently living abroad - have to fill out FBAR or other forms because the US government seem to feel this will help catch a small number of financial miscreants. Pursuing this needle-in-a-haystack policy harasses many innocent citizens to no clear end