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FBAR information collection from U.S. citizens who reside outside the United States is an undue burden due to lack of awareness, confusion of filing requirements, and definitions.

The majority of overseas Americans are not money launderers, but citizens abroad who need a basic bank account in order to receive salary, pay their bills, and live a normal life.

The low \$10,000 filing threshold has been in place since 1970. It is overdue for an update to at the very least be indexed to inflation, which would be \$79,000 for 2024.

When we bought our home, we went over the threshold, when my husband receives his yearly bonus, we go over the threshold, when I was the treasurer of my local sports club, we went over the threshold.

My husband's first reaction was to remove me from our joint checking account. If I have no account in the USA and eventually no account in Germany, how am I to do banking? Especially if my husband passes before I do? What a financial nightmare!

This unfair treatment is a symptom of the overall problem - Americans abroad are treated as collateral damage in the war against overseas tax evasion and money laundering.

The Department of Treasury should work with Congress to bring the US into line with the entire rest of the world in the way it taxes its expats.