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As an overseas American, I find filing an FBAR every year in addition to correctly filing a tax return in the USA as well as in the country where my tax base is to be an undue burden. The requirement to quote the highest amount in each account gives a false picture of assets as money is often transferred from one account to another. In addition, the low ceiling of a filing requirement of \$10,000 is not even at the standard deduction level causing many FBARs to be filed for those with few assets and creating more work for those who have to process the paperwork. In addition, foreign banks have to report our assets and have made it difficult for Americans abroad to have bank accounts and investments in the countries they live and work in. The goal of finding those who are hiding assets abroad is a noble one, however, the current situation seems to be targeting the wrong group and should be examined for feasibility.