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FBAR has been an unnecessary burden on all Americans living abroad. It is confusing, adds additional costs into our lives and it has put us in a tough position. I have lived in Europe for over 20 years and have no interest in giving up my US citizenship. But, my citizenship has excluded me from various financial services in Germany and Denmark. For both personal and business banking, there are several institutions that don't accept US citizens, explicitly because they don't want to deal with US citizens' FBAR requirements. Further, once I did eventually find institutes that I can work with, they refused to allow me to open an investment account for the same reason. This puts me at a huge disadvantage in planning for my retirement. So, both personally and as a business owner I have had to choose institutions that were not my optimal service provider, putting me at a disadvantage.