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## **Comments Received:**

The FBAR disclosure, aimed at tracing financial subterfuge abroad, is set at the ludicrously low rate of \$10,000, which nearly every American who lives abroad will surpass in most years. It adds insult to the injury of taxing Americans abroad based on citizenship rather than residency, a measure the United States shares worldwide only with Eritrea. Both measures need to be dealt with in a manner that considers the mobility of the American population today, rather than being hopelessly stuck in policy enacted in the 19th century. Millions of American voters abroad would be ever so grateful for some modernization.