Public Comments for ICR 202403-1506-001

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Comments Received:

I am a dual citizen of Sweden and the US, living in a third country, and am always in over my head with what the US requires of its expats regarding taxes,

First of all, the FBAR's extremely low \$10,000 filing threshold has been in place since 1970. It is overdue for an update to at the very least be indexed to inflation, which would be \$79,000 for 2024. Second, the FBAR is a massively complicated filing requirement that hasn't changed for over 50 year and is not in line with that Sweden or many other countries require of their expats.

The US Department of Treasury should work with Congress to bring the US into line with the entire rest of the world in the way it taxes its expats.