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FBAR information collection from U.S. citizens who reside outside the United States is an unnecessary burden on the ordinary expat who is just living their life and maintains bank accounts as they would in the US to pay bills and save. For many, there is either the confusion and challenge of doing oneself and worry about doing correctly or an added cost to pay an accountant to complete with your tax return. Many are unaware of the requirement to file FBARs, especially when first moving to another country and filing for the first time. FBAR is an added burden to the one of already filing taxes in the US as well as country of residence.

Thank you for hearing comments and reconsideration of this policy.