

Author Full Name : Heather Ross**Received Date :** 04/11/2024 10:00 AM**Comments Received :**

For more than a decade, I've dealt with the filing of FBARs for my "foreign" bank accounts. I'm an American citizen living in Canada. My "foreign" bank accounts include my daily checking account, my registered retirement fund, my daughter's education savings account, and other such accounts that average people have. I'm by no means rich. Because of the tax treaties between the U.S. and Canada, I rarely owe any U.S. taxes, and when I do, the sum is always less than \$20, but every year, it costs me hundreds of dollars to have an accountant handle my U.S. tax filing, most of which are the FBAR forms.

I understand that this was meant to catch people with off-shore bank accounts, but in reality, it's ordinary people who have been caught up in this, causing us to undo stress trying to understand the requirements and money to pay for accountants to file for us.

Please seriously consider either raising the minimum amount of total foreign assets or excluding those of us who legitimately live in foreign countries.

Thank you.
Heather M. Ross