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Comments Received :

Frankly, I don't see the point of the FBAR's, at least not for US citizens with ordinary incomes. It add a considerable cost to the amount I pay to have my US taxes done (more than my Canadian taxes) and that's with me determining the highest balance amounts.

The wide net cast to get an idea of people who are sheltering income elsewhere is too fine a net and dubious in achieving its objective, I suspect.