

Author Full Name : Joshua Giefer**Received Date :** 04/11/2024 03:08 PM**Comments Received :**

The FBAR has imposed a significant burden on me for over a decade. I feel the filing requirements are too complex and penalties for non-compliance are unjustly severe. In addition, I've had to spend extra money on accounting services to ensure compliance for a process that doesn't seem to add any value. It does more harm than good by targeting ordinary citizens trying to do their best working overseas rather than serious financial criminals. Eliminating the FBAR would streamline tax reporting and reduce unnecessary stress for honest taxpayers and expats like myself.