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FBAR is an overbearing and punitive exercise that mostly impacts a vast number of non-interesting, financially low value expat Americans, such as myself. It causes great fear and consternation in expat groups trying to understand it. Worrying that showing the same £2000 moved between accounts shows then to have more money than they do, worried about how to declare standard foreign pensions, or other regular but non standard financial accounts. it's highly intrusive, and time consuming as regular everyday people have to trawl through their various accounts trying to find 'the highest value' and worrying about what if they get it wrong. And for what? The amount of man hours spent on this overkill activity that isn't interested in all these regular upstanding citizens is absurdly disproportionate to what this vehicle is trying to do. You are punishing millions of regular people who are not hiding their assets from the US government but living regular low and middle income lives in other countries with invasive and time consuming annual paperwork. For what? Surely there is a better way to target those of interest to you and exclude normal, financially irrelevant individuals? This mechanism as designed is sloppy and lazy and entirely unfair and burdensome to the vast number of people who are required to engage with it under the fear of extremely high penalties. It should not continue in it's current form at all.