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The FBAR is an unnecessary step of bureaucracy I need to remember to file each year. As an ordinary citizen residing abroad, I have to ensure I don't forget any accounts and irrelevance to tax filing. It is also a source of discrimination I have faced as an American abroad, being refused bank accounts on 3 separate occasions due to this requirement.

The FBAR exists to catch overseas money laundering, but targets me, an American living abroad who needs a basic bank account in order to receive salary, pay my bills, and live a normal life. The FBAR should exclude Americans abroad to reduce the signal-to-noise ratio so Treasury can devote its resources to the actual overseas money launders.