

**Author Full Name :** Elizabeth Austin**Received Date :** 04/12/2024 08:57 AM**Comments Received :**

re: FBAR Requirements for expats.

I am a 73 year old retiree living in Greece with a basic Greek bank account. I have to make certain each month that my account does not exceed the max \$10,000 limit or else I will have to spend more money having my tax preparer file with the Dept of Treasury when I file my income taxes. I am now looking to buy a small cottage and dread having to transfer the purchase price from my U.S. credit union to my local Greek bank, knowing I will have to deal with the Treasury Dept! I can understand that the government wants to catch tax cheaters & money launderers but please understand that most of us are just normal people and our overseas accounts are for living expenses, nothing more. It's bad enough that I have to pay hundreds of dollars to have my income taxes done, when I am a retiree just declaring my pensions and a little for dividends from my bank savings in America, which is under \$20,000 a year so I don't even owe any taxes, then have to pay more to file a FBAR. I'm hoping that Treasury will work with Congress ( fat chance that will happen with THIS Congress) to bring the US into line with the entire rest of the world in the manner in which we expats are taxed. I thank you for giving me the opportunity to comment on this VERY annoying FBAR/tax fining issue.