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FBAR reporting is extremely cumbersome. Most banks do not report a daily balance on the statement so it requires a great deal of time to review each bank account separately to determine this amount. Also, often the same funds are included more than once due to transfers between accounts, which does not provide an accurate picture of how much money is held outside of the US. These points particularly impact Americans living abroad when most of their financial interests are also abroad. They are living a normal life, not money laundering. At a minimum the threshold for filing should be indexed for inflation - from the threshold that has not changed since the 1970's. Preferably, accounts in country of residence should be exempt or the threshold made the same as FATCA reporting.