

**Author Full Name :** Anonymous**Received Date :** 04/12/2024 10:36 AM**Comments Received :**

I very much resent having the burden of the FBAR information collection being imposed on me. I am not one of the "criminals" this is intended to identify. I do not, have never and will never engage in money laundering, nor tax evasion. I am a normal, law abiding US citizen. I happen to be serving as teacher overseas. I cannot exist here without a bank account, necessary for receiving my salary, paying my bills, tending to the needs of my family and living a normal life. The extremely low and unreasonable filing threshold of \$10,000, which has been in place since 1970, does not reflect reality. It is long overdue for a readjustment indexed to inflation and the current cost of living.

I should think the Treasury would have more important issues to deal with than going after innocent American citizens like myself. It is like going fishing with the wrong hook. Americans living overseas like myself are tired of being dealt with very unfairly as the "whipping boys" for tax evaders and money launderers. The FBAR is complicated, stressful, burdensome, time consuming and expensive as for some it requires hiring tax professionals and paying enormous fees. It is in desperate need of a critical review and revision to stop punishing innocent citizens, and better serve our country by focusing on the real problems.