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Thank you for the opportunity to comment.

The FBAR requirements are duplicative of the FATCA requirements.

Almost all U.S. persons living abroad, even those of us with modest incomes, have to file the FBAR because the \$10,000 threshold is too low.

U.S. persons living abroad need financial accounts in the countries of residence we live in for practical purposes.

It can be challenging to determine the highest account value for certain accounts, because the statements do not always provide that information. Determining the maximum value of one account may take an hour or two to determine.

It is very expensive to hire a tax professional to assist with FBAR and FATCA filing requirements and affording it is very hard in addition to other financial burdens that I have.

Some have suggested modifications that can be made and exemptions provided for US people living abroad. Can you please take these into account?

- Remove FBAR requirements, and permit U.S. Government sharing of FATCA information.
- Make the FBAR thresholds the same as the FATCA thresholds.
- Adjust the FBAR dollar threshold for inflation. The initial threshold of \$10,000 has not been changed in over 40 years. It should be at least \$70,000.

Thank you again for your kind consideration.