

Author Full Name : Bruce Goode**Received Date :** 04/13/2024 12:34 PM**Comments Received :**

Dear Sir or Madam,

As a dual US/Canadian citizen resident of Canada, I appreciate this opportunity for US citizens to voice objections to annual FBAR filing requirements. Each year I am obligated pay an international tax accounting firm a considerable amount of money to file my US tax return including compliance with the FBAR requirement, even though earn no income in the USA.

I agree with the opinions of Republican and Democrat voter groups abroad that the following changes to FBAR reporting should be considered:

1. Remove FBAR requirements, and permit U.S. Government sharing of FATCA information.
2. Make the FBAR thresholds the same as the FATCA thresholds.
3. Adjust the FBAR dollar threshold for inflation. The initial threshold of \$10,000 should be changed to at least \$70,000.
4. Exempt U.S. persons living in specific countries, such as Canada.
5. Exempt U.S. persons from reporting the financial accounts in their country of residence.
6. Exempt U.S. persons abroad with modest incomes or with modest total assets.
7. Exempt U.S. persons that have lived abroad for a long period of time.

Thank you for requesting comments from concerned citizens on this matter.