Public Comments for ICR 202403-1506-001

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Comments Received:

The only thing FBAR does is show an account balance and does not show how a person acquired the money. It will not help you find a tax cheat.

FBAR is simply a way for USA Government to justify fining USA citizens abroad, including dual citizens who were born outside USA for supposed non-compliance.

USA citizens abroad are no threat to USA Government. Why subject us to the process of FBAR and consequent ridiculous fines? A fine of \$10,000 or half the value of an account is just a cruel punishment for making a mistake in filing or for not knowing about this dumb law.

Keep your laws in your own country and out of my country.

No wonder so many USA citizens abroad renounce USA citizenship. USA Government are nothing but a bunch of bullies for having laws like this.