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As an American who has lived abroad since I was 10 years old, I find the FBAR and other foreign account reporting requirements excessively onerous and punitive. I am 45 years old, have a modest but decent salary, but I cannot find a way to save for my retirement because European financial institutions find compliance with US tax reporting requirements too onerous and won't take me on as a customer. Every year I spend hours gathering all of the documentation necessary to report what are really very modest amounts held in bank accounts in the two countries in which I have spent practically all of my adult life. I am generally totally supportive of progressive tax systems, of efforts to reduce tax evasion, I think a well-designed tax system is a sign of civility and a healthy society. But the FBAR and related foreign reporting requirements are totally overkill for all of us tax-paying minnows abroad who need bank accounts just to pay bills, receive salaries, etc. Please at least recalculate the reporting threshold, which has been the same for 50 years.