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I am a teacher who has lived abroad since 1965. FBAR has distressed me since its inception as it seems to infer lawlessness.

The yearly burden of filing tax returns and the FBAR have strained my patience and cost me money. I have lost one bank account because the bank stopped serving all US citizens in order to avoid working under the terms of FATCA.

As I follow the news and read about US citizens stashing millions of dollars here and there abroad without apparent penalty and a crew of lawyers to protect their finances, I grow angry while adding up my current account and savings, translate that into dollar value, and find out that all of it is less than the low amount of \$10,000. I feel harassed! In the name of my American overseas counterparts, I suggest you do away with FBAR altogether and find a better way to get the tax avoiders to pay their fair share, or at least raise the \$10,000 limit so that normal working and retired people can skip the FBAR.