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I'm just a normal middle-class American, living abroad, who has almost always earned significantly less than median US income. Every year I spend several hours downloading bank statements, converting currency, and trying to make sure I honestly and accurately fill out the FBAR. It is very scary to think the US government could take almost all my savings if I make a mistake -- and making a mistake seems easy to do, because of things like transfers from savings to checking accounts that change maximum account holdings without having anything to do with the total amount of money in the accounts. It also feels very invasive.

I have to say that other expat tax provisions (especially FATCA) stress and hurt me even more, and I hope there is action on those, too, but for now, I don't think FBAR was intended for people like me and my family, and I hope it can be amended so as not to penalize people like us.